

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS - OTHER STATE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

| Statutory/Budgetary Basis | TOBACCO SETTLEMENT TRUST FUND | | | MICHIGAN MERIT AWARD TRUST FUND | | |
|--|-------------------------------|------------------|------------------|---------------------------------|-----------------|-----------------|
| | BUDGET | ACTUAL | VARIANCE | BUDGET | ACTUAL | VARIANCE |
| REVENUES AND OTHER SOURCES | | | | | | |
| Miscellaneous | \$ 80,818 | \$ 80,818 | \$ - | \$ 239,579 | \$ 239,579 | \$ - |
| Transfers in | - | - | - | 6,000 | 6,000 | - |
| Total Revenues and Other Sources | 80,818 | 80,818 | - | 245,579 | 245,579 | - |
| EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY | | | | | | |
| Attorney General | 352 | 233 | 118 | - | - | - |
| Career Development | 16,540 | 7,268 | 9,273 | - | - | - |
| Colleges and Universities Grants | 15,542 | 15,542 | - | 88,719 | 88,450 | 270 |
| Community Health | 75,993 | 73,523 | 2,470 | - | - | - |
| Management and Budget | 32,500 | 32,500 | - | - | - | - |
| Treasury | 20,600 | 20,600 | - | 171,378 | 165,441 | 5,936 |
| Total Expenditures, Transfers Out, and Encumbrances | 161,527 | 149,666 | 11,861 | 260,097 | 253,891 | 6,206 |
| Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis) | <u>\$ (80,709)</u> | <u>(68,848)</u> | <u>\$ 11,861</u> | <u>\$ (14,518)</u> | <u>(8,312)</u> | <u>\$ 6,206</u> |
| Reconciling Items: | | | | | | |
| Encumbrances at September 30 | | 2,842 | | | 342 | |
| Funds not annually budgeted | | - | | | - | |
| Net Reconciling Items | | 2,842 | | | 342 | |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis) | | <u>(66,006)</u> | | | <u>(7,970)</u> | |
| FUND BALANCES (GAAP BASIS) | | | | | | |
| Beginning balances | | 81,355 | | | 9,574 | |
| Ending balances (GAAP Basis) | | <u>\$ 15,348</u> | | | <u>\$ 1,604</u> | |

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS**
FISCAL YEAR ENDED SEPTEMBER 30, 2003
(In Thousands)

| Statutory/Budgetary Basis | FUNDS NOT ANNUALLY BUDGETED | | | | |
|--|-----------------------------|--|---|-------------|------------|
| | SCHOOL BOND LOAN FUND | ASSIGNED CLAIMS FACILITY AND PLAN FUND | MISCELLANEOUS SPECIAL REVENUE FUNDS | TOTALS | |
| | ACTUAL | ACTUAL | ACTUAL | BUDGET | VARIANCE |
| REVENUES AND OTHER SOURCES | | | | | |
| Miscellaneous | \$ - | \$ - | \$ - | \$ 320,397 | \$ 320,397 |
| Transfers in | - | - | - | 6,000 | 6,000 |
| Total Revenues and Other Sources | - | - | - | 326,397 | 326,397 |
| EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY | | | | | |
| Attorney General | - | - | - | 352 | 233 |
| Career Development | - | - | - | 16,540 | 7,268 |
| Colleges and Universities Grants | - | - | - | 104,261 | 103,992 |
| Community Health | - | - | - | 75,993 | 73,523 |
| Management and Budget | - | - | - | 32,500 | 32,500 |
| Treasury | - | - | - | 191,978 | 186,041 |
| Total Expenditures, Transfers Out, and Encumbrances | - | - | - | 421,624 | 403,557 |
| Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis) | - | - | - | \$ (95,227) | (77,160) |
| Reconciling Items: | | | | | |
| Encumbrances at September 30 | - | - | - | | 3,184 |
| Funds not annually budgeted | 4,076 | - | 103 | | 4,179 |
| Net Reconciling Items | 4,076 | - | 103 | | 7,362 |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis) | 4,076 | - | 103 | | (69,798) |
| FUND BALANCES (GAAP BASIS) | | | | | |
| Beginning balances | 42 | - | 2,440 | | 93,411 |
| Ending balances (GAAP Basis) | \$ 4,118 | \$ - | \$ 2,543 | | \$ 23,613 |